

**Danfoss** Nordborgvej 81 6430 Nordborg Denmark

ENGINEERING TOMORROW

## Danfoss creates Climate Solutions segment to accelerate green restart

Dear Customers,

We are excited to share with you that we are organizing the Danfoss Cooling and Danfoss Heating segments into one Danfoss Climate Solutions organization effective January 1st, 2021.

The center of our strategy is long-term value creation. The best way to generate value for our customers and partners is to ensure that our core businesses maintain their leading position globally and that we stay at the technology forefront.

By combining the 2 segments into one Danfoss Climate Solutions organization we become a unique global player with a strong focus on the green agenda. We will be able to support our customers along the whole value chain like nobody else.

Danfoss Climate Solutions will provide the integrated energy-efficient solutions needed to deliver on the targets in the "Paris agreement" and in the EU Green Deal. With 40% of all global energy consumption in buildings used for cooling and heating, the rationale for combining the two segments is strong.

I will take over as President of the new segment, moving from my current role as President of the Cooling Segment.

You should not experience any changes right now and we will revert to you with additional information as we move forward.

As always, we thank you for the relationship we are enjoying with your organization. We value our partnership and look forward to continuing and expanding our service to you.

Best Regards,

Jürgen Fischer